

New Hampshire Insurance Company

70 Pine Street
New York, New York 10270

APPLICATION FOR ARCHITECTS AND ENGINEERS PROFESSIONAL LIABILITY POLICY (CLAIMS MADE COVERAGE)

APPLICANT INSTRUCTIONS:

- Please type or print in ink.
- Answer all questions: **leave no blank spaces.**
- If space provided is not sufficient to answer all questions fully, attach separate sheet and label appropriately.
- This application must be signed and dated by the Owner if Applicant is a Sole Proprietorship, a Partner, if Applicant is a Partnership, or Authorized Officer if Applicant is a Corporation.

NOTE: The insurance for which you are applying is written on a CLAIMS MADE POLICY. Only claims which are first made against you and reported to the company during the policy period are covered subject to policy provisions. "Claim" means any demand for money or services, including but not limited to the service of suit or the institution of arbitration proceedings against you.

The LIMITS OF LIABILITY stated in the Policy are reduced by CLAIM EXPENSES. CLAIM EXPENSES are also applied against your deductible or self insured retention, if applicable to the claim. If you have any questions about coverage, please discuss them with your insurance broker.

SECTION I: INSTANT INDICATION

A. APPLICANT INFORMATION

- Name of Applicant: _____
(If partnership or corporation, show firm)
- DBA: _____
- Address: _____
STREET CITY STATE ZIP CODE
- Contact Name: _____ Phone: _____ Fax: _____
Email: _____ Website: _____
- Business Type (Partnership, Corp, etc.): _____ FEIN # _____
- Proposed Effective Date _____ Expiration Date _____

B. SHORT FORM ELIGIBILITY (ALL QUESTIONS IN SECTION B ARE MANDATORY) – If either Q#1 or #2 is YES, Q#5 Total Incurred is less than \$25,000, Q#6 is NO and all others are YES, you qualify for the Short Form application. Please proceed through Subsection F, recognizing that an entry in a double asterisked ** field will generate a referral to an underwriter. If Q#5 is \$25,000 or more, please complete Subsection K. All others, please complete the entire application.

- Is a principal in the applicant's firm a licensed architect, engineer or land surveyor? Yes ___ No ___

If yes, please provides State abbreviation(s): _____

2. Is a principal in the applicant's firm an interior designer or landscape architect? Yes ___ No ___
Please provide a brief Description of Operation: _____ (i.e. Architecture, Civil Engineering, Interior Design, Structural Engineering, etc.)
3. Is the applicant's firm in private practice? Yes ___ No ___
4. Did the applicant's firm have billings less than \$1,000,000 in their last fiscal year? Yes ___ No ___
Total Gross Billings: \$ _____ (If new business or firm, please provide the estimated Annual gross billings)
5. Please indicate applicant's claim information for the past 10 years:
Total # of Claims: _____ Total Incurred: \$ _____
6. After inquiry, is the applicant, any predecessors in business or any other person for whom coverage is requested aware of any act, error or omission or circumstance which may result in a claim being made against them but which has not yet been reported to a professional liability carrier? Yes ___ No ___

If yes, please provide a statement giving full details

7. Does the applicant's firm have less than 25 staff members (full & part time)? Yes ___ No ___
8. Does the applicant procure certificates of insurance from their subconsultants for limits of at least \$1MM
Yes ___ No ___ Consultants not used ___ (Answers of "Yes" or "Consultants not used" are required to proceed for a quote)

Please indicate with a checkmark any, or all, risk management tools your firm uses:

Written contracts are used 100% of the time _____

AIA or EJCDC forms are used at least 70% of the time _____

Limitation of Liability clauses are included at least 70% of the time _____

Membership in professional organizations _____

Written in-house quality control procedures _____

Continuing Education program for professional employees _____

Peer Review Program _____

9. Is it true that no member of the applicant's firm (staff or principal) has ever had their Professional Liability policy cancelled or not renewed by an insurance company (except for non payment of premium) Yes ___ No ___
10. Did less than 20% of the applicant's (plus any subsidiaries, parent or other related entities) total billings from the past fiscal year result from actual construction or erection? Yes ___ No ___
11. What year was the applicant's firm established? _____

C. PROFESSIONAL DISCIPLINES / PROJECTS / SERVICES

List all professional activities and services provided and their respective approximate percentage of previous year's gross revenue entered on the Operations page (**TOTAL MUST EQUAL 100%**):

Please describe in detail the professional activities for which coverage is desired, begin with the primary professional activity.

DISCIPLINES (TOTAL MUST EQUAL 100%):

Discipline:	Percent:	Discipline:	Percent:
Acoustical Engineering	_____ %	Interior Design	_____ %
Architecture	_____ %	Laboratory Testing**	_____ %
Asbestos Inspection, Testing or Abatement Design:**	_____ %	Land Surveying	_____ %
Chemical Engineering: **	_____ %	Landscape Architecture	_____ %
Chemical Engineering (Coal, Gas, Oil) **	_____ %	Machine Equipment Design**	_____ %
Civil Engineering (incl. Traffic/Transportation Water/Wastewater)	_____ %	Mechanical Engineering incl. Plumbing Design	_____ %
Communication Engineering	_____ %		
Construction Inspection	_____ %		
Construction/Project Management At Risk **	_____ %	Mining Engineering**	_____ %
Construction/Project Management/Agency **	_____ %	Naval/Marine Engineering**	_____ %
Drafting / Drawing / CAD	_____ %	Planning – Space/Land/Master	_____ %
Electrical Engineering (incl. Illumination/Lighting Design Excl. Utilities/Powerplants & Heavy Industrial)	_____ %	Process Engineering Gas/Oil**	_____ %
Environmental Engineering **	_____ %	Process Engineering**	_____ %
Environmental Real Estate Audits	_____ %	Soil/Geotech Engineering**	_____ %
Environmental Remediation Design/Specifications**	_____ %		
Environmental Risk Assessment and Permitting **	_____ %	Structural Engineering	_____ %
Feasibility Studies Applicant not resulting in construction	_____ %	Value/Quality Engineering	_____ %
Fire Protection Engineering	_____ %		
Forensic Activities / Expert Testimony	_____ %		
HVAC Engineering	_____ %		
Hydrology/Geology	_____ %		

PROJECTS (TOTAL MUST EQUAL 100%):

Project Type:	Percent:	Project Type:	Percent:
Airports	_____ %	Military	_____ %
Amusement Rides**	_____ %	Nuclear Facilities**	_____ %
Apartment	_____ %	Office Buildings	_____ %
Auditoriums / Theaters	_____ %	Parking Structures	_____ %
Bridges	_____ %	Parks / Playgrounds	_____ %
Churches	_____ %	Petrochemical/Refineries**	_____ %
Commercial Buildings excluding Condos or Apartments	_____ %	Pools**	_____ %
Condominiums**	_____ %	Power Plants / Utilities	_____ %
Convention Centers	_____ %	Recreation	_____ %
Custom Residential	_____ %	Restaurants / Food Services	_____ %
Dams**	_____ %	Roads/Highways	_____ %
Environmental Impact Statements	_____ %	Schools/Colleges	_____ %
Foundation or Shoring Projects**	_____ %	Sewer Systems	_____ %
Forensic / Expert	_____ %	Sewage Treatment Plants	_____ %
Golf Courses	_____ %	Shopping Centers/Retail	_____ %
Harbors/Piers/Ports/Marinas**	_____ %	Site Development	_____ %
Hospitals/Healthcare	_____ %	Sports Stadiums	_____ %
Hotels/Motels	_____ %	Superfund/Pollution**	_____ %
Industrial Waste Treatment**	_____ %	Surveying	_____ %
Jails/Justice	_____ %	Tract Homes/Subdivisions	_____ %
Landfills**	_____ %	Traffic Planning	_____ %
Libraries	_____ %	Tunnels**	_____ %
Machinery & Equipment **	_____ %	Warehouses	_____ %
Manufacturing/Industrial Buildings	_____ %	Water systems	_____ %
Mass Transit	_____ %		
Material Handling Systems**	_____ %		

PROJECTS (continued)

Mines** _____%

Municipal/Community/Public Buildings _____%

SERVICES (TOTAL MUST EQUAL 100%):

Service:	Percent:
Conceptual Design	_____%
Construction Observation Without Design:	_____%
Construction/Project Management:	_____%
Consulting – Not Resulting in Design	_____%
Design And Observation:	_____%
Design Without Observation:	_____%
Development, Sale or Leasing of Computer Software to Others:**	_____%
Feasibility Studies/Planning/Reports:	_____%
Forensic Activities / Expert Testimony	_____%
Inspection/Certification	_____%
Inspection of Home/Commercial Property for Prospective Buyers or Lenders:**	_____%
Inspection Services on Existing Structures**:	_____%
Manufacture, Sale or Distribution of Any Product or Process:**	_____%
Perc Testing	_____%
Plan Checking	_____%
Subsurface Soil Testing excl. Perc Testing	_____%
Surveying, Planning, Platting , Mapping, Flood Plain Studies, Construction Studies, Boundary Surveys, etc.	_____%

D. POLICY LIMITS

Requested Limit: \$ _____ / \$ _____ Requested Deductible: \$ _____

1. Does the applicant currently have Professional Liability coverage? Yes ___ No ___
 - a. If Yes, does the applicant have Full Prior Acts coverage? Yes ___ No ___
 - b. If No, what is the prior acts date on the applicant's current policy? _____

E. OPERATIONS

1. Does the Applicant or any subsidiary, parent or otherwise related entity engage in actual construction erection?
Yes ___ No ___
2. Does the Applicant or subsidiary, parent or otherwise related entity engage in any manufacturing, fabrication or real estate development? Yes ___ No ___ If **Yes**, please give details: _____

3. Domestic Operations Total Gross Billings Most Recently Completed Fiscal Year:

Joint Venture Projects Applicant's Portion Only: \$ _____
 Projects Insured Under Separate Project Policies: \$ _____
 Projects Which Have Been Permanently Abandoned: \$ _____
 Feasibility Studies, Master Plans, Reports: \$ _____
 Direct Reimbursables: \$ _____
 All Other Billings: \$ _____

--OR--

Total Gross Billings: \$ _____

For Joint Venture Projects, Projects Insured Under Separate Project Policies and Projects which have been Currently Abandoned please provide the name, location and current status of each project. If the Applicant is engaged in projects located outside the United States, its territories or Canada, please attach a description of such projects including gross billings as described above.

F. Taxes and Fees – Please complete the following if you seek a “non-admitted” quote:

1. Name of Surplus Lines Filer: _____
2. S/L License # _____
3. Address: _____

STREET	CITY	STATE	ZIP CODE
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SECTION II: COMPLETE APPLICATION

G. APPLICANT'S PRACTICE

1. During the past five years has the name of the firm been changed or has any other business been purchased or any merger or consolidation taken place? Yes ___ No ___
 If **Yes**, please provide full details, including dates. If attachment is necessary please provide:

2. Is the Applicant controlled, owned or associated with or does the Applicant own or control any other firm, corporation or company? Yes ___ No ___ If **Yes**, please provide full details. If attachment is necessary, please provide:

3. Description of Operation: _____
4. Does the Applicant have a membership in a Professional Organization? Yes ___ No ___ If Yes, please list the Professional Associations: _____
5. Number of Total Staff:
 Principals, Partners, Officers and Directors: _____
 Architects, Engineers, Surveyors, Site Representatives,
 Landscape Architects, Draftsmen and other Technical Personnel: _____

Clerical and Accounting Employees: _____

6. States in Which Professional License is held: _____
7. Is Foreign Work greater than 25%? Yes ___ No ___ If Yes, please give full details:
8. Have any of the Principals, Officers or Partners listed ever been subject to disciplinary action by authorities as a result of their professional activities? Yes ___ No ___ If Yes, please give full details: _____

9. Type of Contract Used (Enter percentage amounts):

AIA or EJCDC: _____%

Client Drafted Agreement _____%

Firms Standard Form (attach copy) _____%

Letter Agreement (firm or client drafted): _____%

H. APPLICANT'S PRACTICE 2

1. TYPES OF CLIENTS:

Commercial	____%	Federal Government	____%	Real Estate Developers	____%
Contractors	____%	State Government	____%	Individual Owners:	____%
Other Design Professionals	____%	Local Government	____%	Others	____%
Institutional	____%	Industrial	____%	If Others, please describe: _____ _____ _____	

2. Does the Applicant provide professional services on projects in which any Principal, Officer, Director or Shareholder or an immediate family member of such person retains an ownership interest of greater than 25%? Yes ___ No ___ If **Yes**, please attach a complete description of the project, specifically identify all individuals holding an ownership interest and the amount of ownership each holds.
3. Does the Applicant act in the capacity of an employee or official of any governmental body? Yes ___ No ___

I. RISK MANAGEMENT

1. Does any one contract or client represent more than 50% of annual work? Yes ___ No ___ If Yes, please provide full details: _____

2. In-house continuing education for professionals? Yes___ No ___
3. Peer review Program? Yes ___ No ___
4. Are all contracts/ agreements / purchase orders reviewed by applicant's legal counsel before they are executed? Yes___ No ___ If Yes, please explain: _____

J. RISK INFORMATION

1. Gross Billings and Construction Values

	Most Recently Completed Fiscal Year:	Previous Completed Fiscal Year:
Joint Venture Projects:	\$ _____	\$ _____
Projects Insured Under Separate Project Policies:	\$ _____	\$ _____
Projects Which Have Been Permanently Abandoned:	\$ _____	\$ _____
Feasibility Studies, Master Plans, Reports:	\$ _____	\$ _____
Direct Reimbursables:	\$ _____	\$ _____
--OR--		
Total Gross Billings:	\$ _____	\$ _____

2. Design/Build – Construct Values

	Most Recently Completed Fiscal Year:	Previous Completed Fiscal Year:
All Operations:	\$ _____	\$ _____
Design/Construct:	\$ _____	\$ _____
Design Only – No Construction:	\$ _____	\$ _____
Construction Only – No Design	\$ _____	\$ _____

3. Please provide an attachment for the three (3) largest projects within the last five years. Attachment should include the following details: (1) name of project; (2) type of structure; (3) services performed; (4) construction values.

K. CLAIM HISTORY

1. Claims History:

Please provide the total number of claims and the total aggregate amount incurred (indemnity and expense) for all claims over the last five (5) years or the total number of years in operation if this is less than 5 years.

Total Claims: _____ Total Aggregate: _____

2. Please provide the information below for all losses over \$10,000 (indemnity and expense):

Date of Loss: _____

Date Reported: _____

Full Name of Claimant: _____

Description: _____

Current Status: _____

Incurred Amount Including Reserve: \$_____

Defendant's offer to Settle (if Open): \$_____

- 3. After inquiry, is the Applicant, any predecessors in business, or any other person for whom coverage is requested aware of any act, error, omission or circumstance which may possibly result in a claim being made against them but which has not yet been reported to a professional liability carrier? Yes ___ No ___ If **Yes**, attach a statement giving full details.
- 4. Has the Applicant, any Predecessor in business or any other person from whom coverage is requested ever reported a potential claim, circumstance to a professional liability carrier? Yes ___ No ___ If **Yes**, attach a statement giving full details.

L. INSURANCE HISTORY

1. Please detail present Architects and Engineers Professional Liability Insurance Coverage:

Insurance Company: _____

Policy Number: _____

Limits: _____

Deductible: _____

2. Please detail Architects and Engineers Professional Liability Coverage for the FIVE YEARS prior to present coverage:

Insurance Company	Policy Number	Limits	Deductible	Policy Period

3. Has the Applicant ever purchased an extended reporting endorsement? Yes ___ No ___
 If **Yes**, please provide date purchased and term of endorsement: _____

4. Has any application for Architects and Engineers Professional Liability Insurance made on behalf of the firm, any predecessors in business or present partners ever been declined or has the insurance ever been cancelled or renewal refused? Yes ___ No ___ If **Yes**, please provide details: _____

5. Date UNINTERRUPTED insurance began: (mm/dd/yy): _____

6. Is the Applicant currently insured under a Comprehensive General Liability and/or Umbrella Policy?
 Yes ___ No ___ If Yes, please provide details below:

Insurance Company	Type of Coverage	Limits BI / PD	Effective From / To

Please attach:

- a. Copy of the firm's brochure/resumes
- b. Copy of the firm's latest financial statement, annual report or 10-K

IMPORTANT NOTICE

The Applicant warrants and represents that the information that is set forth in this Application is true, accurate and complete. The Applicant acknowledges and understands that this Application and all information that is provided by this Applicant or any representative of the Applicant to supplement this Application will, if a policy of insurance is issued, be incorporated in such policy and be made part of such policy by reference.

IF THE INFORMATION SUPPLIED ON THIS APPLICATION CHANGES BETWEEN THE DATE OF THIS APPLICATION AND THE EFFECTIVE DATE OF THE POLICY, SHOULD A POLICY BE ISSUED, THE APPLICANT WILL IMMEDIATELY NOTIFY THE COMPANY OF SUCH CHANGES, AND THE COMPANY MAY WITHDRAW OR MODIFY ANY OUTSTANDING QUOTATIONS AND/OR AUTHORIZATIONS OR AGREEMENT TO BIND THIS INSURANCE.

NOTICE TO ARKANSAS APPLICANTS: “ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT, OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.”

NOTICE TO COLORADO APPLICANTS: “IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE, AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICYHOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICYHOLDER OR CLAIMANT WITH REGARD TO A SETTLEMENT OR AWARD PAYABLE FROM INSURANCE PROCEEDS SHALL BE REPORTED TO THE COLORADO DIVISION OF INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AUTHORITIES.”

NOTICE TO DISTRICT OF COLUMBIA APPLICANTS: “WARNING: IT IS A CRIME TO PROVIDE FALSE OR MISLEADING INFORMATION TO AN INSURER FOR THE PURPOSE OF DEFRAUDING THE INSURER OR ANY OTHER PERSON. PENALTIES INCLUDE IMPRISONMENT AND/OR FINES. IN ADDITION, AN INSURER MAY DENY INSURANCE BENEFITS IF FALSE INFORMATION MATERIALLY RELATED TO A CLAIM WAS PROVIDED BY THE APPLICANT.”

NOTICE TO FLORIDA APPLICANTS: “ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY IN THE THIRD DEGREE.”

NOTICE TO KENTUCKY APPLICANTS: “ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.”

NOTICE TO LOUISIANA APPLICANTS: “ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.”

NOTICE TO MAINE APPLICANTS: “IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES OR A DENIAL OF INSURANCE BENEFITS.”

NOTICE TO MINNESOTA APPLICANTS: “A PERSON WHO SUBMITS AN APPLICATION OR FILES CLAIM WITH INTENT TO DEFRAUD OR HELPS COMMIT A FRAUD AGAINST AN INSURER IS GUILTY OF A CRIME.”

NOTICE TO NEW JERSEY APPLICANTS: “ANY PERSON WHO INCLUDES ANY FALSE OR MISLEADING INFORMATION ON AN APPLICATION FOR AN INSURANCE POLICY IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.”

NOTICE TO NEW MEXICO APPLICANTS: “ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY

PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO CIVIL FINES AND CRIMINAL PENALTIES.”

NOTICE TO NEW YORK APPLICANTS: “ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME, AND SHALL ALSO BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR EACH SUCH VIOLATION.”

NOTICE TO OHIO APPLICANTS: “ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD.”

NOTICE TO OKLAHOMA APPLICANTS: "WARNING: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUD OR DECEIVE ANY INSURER, MAKES ANY CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY" (365:15-1-10, 36 §3613.1).

NOTICE TO PENNSYLVANIA APPLICANTS: “ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.”

NOTICE TO TENNESSEE APPLICANTS: “IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.”

NOTICE TO VIRGINIA APPLICANTS: “IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.”

PLEASE READ THE FOLLOWING STATEMENT CAREFULLY AND SIGN BELOW WHERE INDICATED. IF THIS POLICY IS ISSUED, THIS SIGNED STATEMENT WILL BE ATTACHED TO THE POLICY.

The Applicant hereby acknowledges that he/she/it is aware that the limits of insurance contained in this policy shall be reduced, and may be completely exhausted, by the costs of defense expenses which include but are not limited to attorneys fees and, in such event, the insurer shall not be liable for the costs of defense expenses or for the amount of any judgement or settlement to the extent that such exceeds the limits of insurance of this policy.

This Applicant hereby further acknowledges that he/she/it is aware that defense expenses that are incurred shall be applied against the deductible amount, if any.

Signature of Owner, Partner, Member, Principal, or Officer

Authorized to Sign as Applicant

Applicant's Printed Name: _____

Title: _____

Date: _____

Producer Name: _____

License #: _____