

AUCTIONEERS PROFESSIONAL LIABILITY

SUPPLEMENTAL APPLICATION

Applicant Company Name: _____

1. Types of Auctions Performed (List approximate % to total revenues):

Automobile: _____%

Farms: _____%

Fine Arts/Jewelry: _____%

General Merchandise: _____%

Livestock: _____%

Machinery and Equipment: _____%

Real Estate: _____%

Other: _____%

2. Does the applicant perform any auction services for the aerospace, biotechnology, or oil and gas industries that involves equipment utilized in the production process? In the case of the aerospace industry this would include the finished product. (e.g. the airplane) _____

3. Does the applicant offer any appraisal services? _____

4. Does the applicant provide any repair or restoration services? _____

5. Does the applicant have all the required licenses for the services offered? _____

6. Does the applicant provide any guarantees of authenticity? _____

7. How often does the applicant conduct auctions at sites not rented or owned by them?
(Number of times per year) _____

8. Does the applicant utilize escrow accounts on auction proceeds not paid out to owners or consignees within three business days after the sale? _____

Notice

I understand that the information submitted herein becomes a part of my professional liability application and is subject to the same warranty and conditions.

Must be signed and dated by Owner, Partner or Principal as duly authorized on behalf of the Applicant.

Signature of Owner, Partner or Principal

Title

DATE