





A MORE EFFECTIVE INSURANCE SOLUTION

An Owner & Development Project Protective Policy (ODPP) enables project owners and developers to better control the cost, scope and security of the Professional Liability Errors and Omissions (E&O) and/or pollution liability coverage for their projects.

Our ODPP product also provides an easier, more efficient means of handling the procurement and implementation of project insurance. The ODPP solution can be implemented on nearly all types of design and construction projects.



Owner & Developer Project Protective Policy Overview:

- · Financial Security Through Control of the E&O Program
- Owner or Developer is Named Insured
- Excess of Design Professionals or Contractors Practice Policies
- One Policy Covers the Duration of Project
- · Less Expensive Than Typical Project Insurance Policies or Wrap Up Policies
- · Reduces Relationship Conflicts with Design Professionals and Contractors
- Reduced Policy Maintenance Post Inception
- Capital Providers Financiers Can Be Added as Additional Insured

Highlights:

• Owner & Developer Project Protective Policy - Limits Up To \$25

Key Features:

- Protective Professional Indemnity the Policy Will Indemnify the Named Insured for Damages or Losses in Excess of Their Design Professionals' or Contractors' Available Practice Policy Insurance or Self Insured Retention, Whichever is Greater
- Coverage Applies to All Professional Services on the Designated Project
- · Claims Made and Reported Form
- Automated Extended Reporting Period (ERP)
- Covers Defense Costs for Third Party Claims Arising Out of the Services Performed by the Named Insured Design Professionals or Contractors
- Worldwide Coverage, Where Permissible by Law
- · Pollution Liability Coverage Can Be Purchased as An Option
- Retroactive Coverage is Available

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